



CIL securities Ltd

REGD. OFF. 214, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001

PHONE NO. OFF : 040-23203155,69011111

Email advisors@cilsecurities.com

CIN No- L67120TG1989PLC010188

Ref: CILSEC/BSE/10/2024

Date: 28th October, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you of the following changes in the composition of Board of Directors:

1. Mr. Ashok Kumar Inani, Wholetime Director & CFO will be completing his 2-year term as a whole-time director of the Company, on 2nd November, 2024. Upon completion of his term, he shall cease to be a Director of the Company. Brief details of the change as prescribed under SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.
2. Mr. Ashok Kumar Inani, Chief Financial Officer has resigned from the position of CFO and KMP of the Company with effect from closing of business hours on 2nd November, 2024 due to other commitments and certain other pre-occupations. Resignation letter and brief details of the change as prescribed under SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure B**.
3. Mr. Krishna Kumar Maheshwari presently serving as Managing Director of the company will assume the role of Chief Financial Officer and Key Managerial Personnel of the Company, with effect from 3rd November, 2024. The brief profile of Mr. Krishna Kumar Maheshwari is enclosed as prescribed under SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure C**.
4. Following the changes in the composition of the Board, the updated board composition is provided in **Annexure D**.

The above information will also be available on the website of the Company at www.cilsecurities.com.

This is for your information and records.

For CIL Securities Limited

Purva Singh
Company Secretary
Membership No.: A70527



Annexure – A

Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Completion of Tenure of Mr. Ashok Kumar Inani as Wholetime Director of the Company with effect from closing of business hours on 2 nd November, 2024.
Date of appointment/ cessation (as applicable) & term of appointment	The Board of Directors in their meeting held today i.e. 28 th October, 2024 took note of completion of tenure of Mr. Ashok Kumar Inani as Wholetime Director of the Company with effect from closing of business hours on 2 nd November, 2024.
Brief Profile	Not Applicable
Disclosure of Relationship between Directors	Not related

Annexure – B

Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Ashok Kumar Inani as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from closing of business hours on 2 nd November, 2024.
Date of appointment/ cessation (as applicable) & term of appointment	The Board of Directors in their meeting held today i.e. 28 th October, 2024 took note of the resignation of Mr. Ashok Kumar Inani as Chief Financial Officer and Key Managerial Personnel of the Company with effect from closing of business hours on 2 nd November, 2024. A copy of the resignation letter is enclosed.
Brief Profile	Not Applicable
Disclosure of Relationship between Directors	Not related

Annexure – C

Details as required under the Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Krishna Kumar Maheshwari as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 3 rd November, 2024.
Date of appointment/ cessation (as applicable) & term of appointment	The Board of Directors in their meeting held today i.e. 28 th October, 2024, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee considered and approved the appointment of Mr. Krishna Kumar Maheshwari as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 3 rd November, 2024.



Brief Profile	Mr. Krishna Kumar Maheshwari holds a degree in Commerce and brings over 36 years of extensive experience across various financial sectors, including investment activities, merchant banking, registrar and share transfer services, stockbroking, and other diversified financial operations. As the Promoter Director of the Company, he has played a pivotal role in driving the company's growth, development, and diversification initiatives.
Disclosure of Relationship between Directors	Mrs. Pramila Maheshwari, Non- Executive Director of the Company is spouse of Mr. Krishna Kumar Maheshwari.

Annexure- D

Composition of Board of Directors of the Company

S.NO	NAME OF DIRECTORS	DESIGNATION
1.	Mr. Krishna Kumar Maheshwari	Managing Director & CFO
2.	Mrs. Pramila Maheshwari	Director
3.	Mr. Piyush Modi	Director
4.	Mr. Om Prakash Jagetiya	Independent Director & Chairman
5.	Mr. Santosh Kumar Rathi	Independent Director





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EXTRACTS OF THE MINUTES OF THE 170TH MEETING OF THE BOARD OF DIRECTORS OF CIL SECURITIES LIMITED HELD ON MONDAY, 28TH OCTOBER, 2024 AT 12.30 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 214, RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD – 500001

SUBJECT: COMPLETION OF TENURE OF MR. ASHOK KUMAR INANI AS WHOLETIME DIRECTOR OF THE COMPANY

The Chairman informed the Board that the tenure of Mr. Ashok Kumar Inani, Whole-Time Director of the Company, will be completed with effect from 2nd November, 2024.

After due deliberation, the following resolution was unanimously passed by the board:

"RESOLVED THAT the Board of Directors hereby note and accept that the tenure of Mr. Ashok Kumar Inani as Whole-Time Director of the Company will be completed with effect from 2nd November, 2024, and he shall cease to be a director on the board of the company thereafter.

RESOLVED FURTHER THAT the Board places on record its sincere appreciation for the valuable services and contributions rendered by Ashok Kumar Inani during his tenure as Whole-Time Director of the Company.

RESOLVED FURTHER THAT Mr. Krishna Kumar Maheshwari, Managing Director or Ms. Purva Singh, Company Secretary of the Company be and are hereby severally authorized to file necessary forms and documents with the Registrar of Companies (ROC) and to do all such acts, deeds, and things as may be required to give effect to the above resolution.

RESOLVED FURTHER THAT Mr. Krishna Kumar Maheshwari, Managing Director and/or Mrs. Pramila Maheshwari, Director and/or Ms. Purva Singh, Company Secretary of the Company, be and are hereby severally authorized to forward the Certified Copy of the above resolution to the concerned authority as and when required."

// CERTIFIED TRUE COPY //

For CIL Securities Limited

Krishna Kumar Maheshwari

Managing Director

DIN: 00223241



19.10.2024

To
The Managing Director
CIL Securities Ltd
214, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
HYDERABAD – 500001

Sir,

Sub: Resignation from the Post of Chief Financial Officer.

I am writing to formally resign from my position as Chief Financial Officer of CIL SECURITIES LTD, effective at the close of business on November 2, 2024

I sincerely thank the Board, for keeping faith and confidence on me which has helped in discharging all duties and able to serve the Company / Group for such a long tenure.

I will relinquish my duties as CFO from the end of working hours of November 2, 2024.

I look forward for constant Growth of the Group and achieve new heights.

With Regards,



(ASHOK KUMAR INANI)